FOR THE YEAR ENDED JANUARY 31, 2026

| | 2026 Budget (note 5) | 2026 Actual | 2025 Actual |
|---|---|---|---|
| REVENUE | | | |
| Participants' assessments from: | | | |
| M.T.C.C. No. 1106 | $ 177,896 | $ 177,896 | $ 168,697 |
| M.T.C.C. No. 1166 | 343,335 | 343,335 | 325,071 |
| | 521,231 | 521,231 | 493,768 |
| Interest and sundry income | 10,000 | 11,444 | 13,946 |
| | 531,231 | 532,675 | 507,714 |
| EXPENSES (Schedule A) | | | |
| Service and maintenance contracts | 169,504 | 163,127 | 149,165 |
| Repairs and maintenance | 89,083 | 127,377 | 125,972 |
| Utilities | 184,945 | 148,211 | 148,216 |
| Administrative | 61,856 | 53,636 | 60,917 |
| Recreational facilities | 10,000 | 17,698 | 12,207 |
| On-site personnel | 15,843 | 14,159 | 12,185 |
| | 531,231 | 524,208 | 508,662 |
| EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE) | $ - | 8,467 | (948) |
| FUND BALANCE, beginning of year | | - | - |
| | | 8,467 | (948) |
| Appropriation (to) from M.T.C.C. No. 1106 | | (2,890) | 324 |
| Appropriation (to) from M.T.C.C. No. 1166 | | (5,577) | 624 |
| | | (8,467) | 948 |

TAM O'SHANTER TWO WAY SHARED RECREATIONAL FACILITIES

STATEMENT OF FINANCIAL POSITION

AS AT JANUARY 31, 2026

| | 2026 | 2025 |
|---|---|---|
| **ASSETS** | | |
| Current | | |
| Cash (note 3) | $ 37,313 | $ 61,585 |
| Due from Tam O'Shanter Three Way Shared Facilities | 1,227 | 2,995 |
| Due from M.T.C.C. No. 1106 | 9,346 | 14,699 |
| Due from M.T.C.C. No. 1166 | 4,740 | 24,552 |
| Other receivables | - | 186 |
| Prepaid expenses | 15,966 | 19,722 |
| | $ 68,592 | $ 123,739 |

LIABILITIES AND FUND BALANCES

| | 2026 | 2025 |
|---|---|---|
| Current | | |
| Operating trade payables | $ 68,592 | $ 123,739 |
| Fund balances | | |
| Operating fund | - | - |
| | $ 68,592 | $ 123,739 |

SCHEDULE A

# TAM O'SHANTER TWO WAY SHARED RECREATIONAL FACILITIES

## SCHEDULE OF EXPENSES

## FOR THE YEAR ENDED JANUARY 31, 2026

| | 2026 Budget (note 5) | 2026 Actual | 2025 Actual |
|---|---|---|---|
| SERVICE AND MAINTENANCE CONTRACTS | | | |
| Housekeeping | $ 38,182 | $ 37,048 | $ 36,096 |
| Elevator | 4,068 | 3,915 | 2,738 |
| Fire protection | 5,595 | 7,079 | 2,550 |
| Landscaping and snow removal | 72,210 | 71,364 | 69,558 |
| Management fees | 15,596 | 15,586 | 15,335 |
| Mechanical | 15,853 | 15,999 | 10,711 |
| Pool and whirlpool | 18,000 | 12,136 | 12,177 |
| | $ 169,504 | $ 163,127 | $ 149,165 |
| REPAIRS AND MAINTENANCE | | | |
| Electrical | $ 4,800 | $ 3,847 | $ 3,883 |
| Fire equipment | 10,000 | 19,349 | 38,469 |
| Garage | 15,120 | 21,623 | 8,534 |
| General building | 27,163 | 22,016 | 14,795 |
| Landscaping | 18,000 | 37,610 | 31,773 |
| Mechanical | 8,000 | 6,791 | 14,236 |
| Plumbing | 6,000 | 16,141 | 14,282 |
| | $ 89,083 | $ 127,377 | $ 125,972 |
| UTILITIES | | | |
| Gas | $ 61,652 | $ 50,198 | $ 50,330 |
| Hydro | 104,043 | 80,258 | 87,507 |
| Water | 19,250 | 17,755 | 10,379 |
| | $ 184,945 | $ 148,211 | $ 148,216 |

ADMINISTRATIVE

| | | | |
|---|---|---|---|
| ADMINISTRATIVE | | | |
| Audit fees | $ 4,225 | $ 8,316 | $ 4,505 |
| Consulting fees | 1,200 | - | - |
| Insurance | 25,831 | 25,915 | 29,526 |
| Legal fees | 3,000 | - | - |
| Office expenses | 18,300 | 12,312 | 18,698 |
| Telephone, internet and cable | 9,300 | 7,093 | 8,188 |
| | $ 61,856 | $ 53,636 | $ 60,917 |
| RECREATIONAL FACILITIES | | | |
| Other facilities | $ 10,000 | $ 9,687 | $ 6,571 |
| Pool and whirlpool | - | 8,011 | 5,636 |
| | $ 10,000 | $ 17,698 | $ 12,207 |
| ON-SITE PERSONNEL | $ 15,843 | $ 14,159 | $ 12,185 |